

*Northern Mariana Islands*

# R E T I R E M E N T F U N D

*"Investing For The Future Financial Security Of Our Members"*

Workers' Compensation Commission/Group Health and Life Insurance Trust Fund

## BOARD OF TRUSTEES

Sixto K. Igisomar, Chairman  
Jerry P. Crisostomo, Vice Chairman  
Pedro Q. Dela Cruz, Second Vice Chairman  
Bernadita C. Palacios, Member

Adelina C. Roberto, Member  
Francisco P. Rosario, Member  
Marian DLG. Tudela, Member

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## AGENDA REGULAR MEETING

NMI Retirement Fund Conference Room, Saipan  
May 25, 2010 (Tuesday) – 10:30 a.m.

### I. PRELIMINARY MATTERS

- A. Call to Order
- B. Roll Call
- C. Adoption of Agenda
- D. Adoption of Minutes of Meetings
  - 1. October 15, 2009
  - 2. March 31, 2010

### II. PUBLIC COMMENTS

### III. REPORTS

- A. Report of the Chairman
  - 1. ROC No. 10-008
- B. Report of the Administrator / Deputy Administrator
  - 1. ROA No. 10-008
  - 2. Accounting Report
    - a) NMI Retirement Fund
    - b) GHLITF
    - c) WCC
  - 3. Drawdown Requests
  - 4. Other Administrative Status/Updates
    - a) Policies, Programs, and or Legislative
- C. Report of the Committees
  - 1. Operations, Personnel & Review Committee
  - 2. Finance & Investment Committee
  - 3. Special Committee
- D. Report of the Investment Director (Deputy Administrator)
  - 1. Status of Investments
  - 2. Report of the Housing Loan Program
- E. Report of the Internal Auditor

### IV. LEGAL MATTERS

- A. Reports of the Legal Counsels and Administrative Hearing Officer
  - 1. Report of the Board Counsel
    - a) Lawsuit

- i) Report of the Post Judgment Negotiation Panel
- b) Other Legal Matters
- 2. Report of the In-House Counsel
  - a) Update on Administrative Appeals
- 3. Report of the Hearing Officer

**V. OLD BUSINESS**

- A. MHL Program (Reopen Status)
- B. MHL – Bank Pacific
- C. RFP 10-002 Investment Consultant
- D. NMIRF Case No. 07-005

**VI. NEW BUSINESS**

- A. Committee Officers/Members Appointment
- B. Delegation of Authority
- C. Case No. SPN-2000-558
- D. Certificate of Public Plan Policy
- E. Presentation of 2008 Actuarial Report

**VII. EXECUTIVE SESSION**

**VIII. MISCELLANEOUS / OTHER MATTERS**

- A. Announcement(s)
- B. Next Meeting
- C. Adjournment