

Northern Mariana Islands

R E T I R E M E N T F U N D

"Investing For The Future Financial Security Of Our Members"

Workers' Compensation Commission/Group Health and Life Insurance Trust Fund

BOARD OF TRUSTEES

Sixto K. Igisomar, Chairman
Adelina C. Roberto, Second Vice Chairperson
Bernadita C. Palacios, Member

Marian DLG. Tudela, Member
Nacrina A. Barcinas, Member

AGENDA REGULAR MEETING

NMI Retirement Fund Conference Room, Saipan
December 09, 2011 (Friday) – 10:00 a.m.

I. PRELIMINARY MATTERS

- A. Call to Order
- B. Roll Call
- C. Adoption of Agenda
- D. Adoption of Minutes of Meetings
 - 1. August 22, 2011 (Regular)
 - 2. October 28, 2011 (Regular)
 - 3. November 09, 2011 (Emergency)

II. PUBLIC COMMENTS

III. REPORTS

- B. Communications
 - 1. Chairman/Trustees
 - 2. Administrator/Deputy
- C. Status / Updates
 - 1. Administrative
 - 2. Action Items
- D. Investments
- E. Accounting
 - 1. NMI Retirement Fund
 - 2. GHLITF
 - 3. WCC
- F. Board Committees
 - 1. Operations, Personnel & Review
 - 2. Finance & Investment
 - 3. Joint (F&I and OPR)
 - 4. Special
- G. Internal Auditor

IV. OLD BUSINESS

- A. Crisis Management Plan
- B. Organizational Structure
- C. MPLT Proposal to Lease Office Space
- D. NMIRF vs. CUC

- E. Request For Proposal (RFP)
 - 1. 2-001 – Investment Consultant
 - 2. 12-002 – Actuarial Services
 - 3. 11-005 – Financial Audit

V. NEW BUSINESS

- A. Proposed Changes in Regulations
 - 1. Pensions Payout via ACH
- B. GlidePath 2013 Modified / CDARS Transition – Update
- C. Senate Committee on Retirement
- D. Senate Legislations
 - 1. Senate Legislative Initiative 17 – 13, Transfer of certain funds from MPLT to NMIRF
 - 2. Senate Legislative Initiative 17 – 14, Transfer of title to certain Public Lands to NMIRF
 - 3. Senate Bill 17-96, Transfer of title of certain CNMI Government lands to NMIRF

VI. LEGAL MATTERS

- A. Reports
 - 1. Legal / Board Counsel
 - 2. Administrative Hearing Officer

VII. EXECUTIVE SESSION

VIII. MISCELLANEOUS

- A. Other Related Matters
- B. Next Meeting
- C. Adjournment