

Northern Mariana Islands

R E T I R E M E N T F U N D

"Investing For The Future Financial Security Of Our Members"

Workers' Compensation Commission/Group Health and Life Insurance Trust Fund

BOARD OF TRUSTEES

Sixto K. Igisomar, Chairman
Jerry P. Crisostomo, Vice Chairman
Pedro Q. Dela Cruz, Second Vice Chairman
Bernadita C. Palacios, Member

Adelina C. Roberto, Member
Francisco P. Rosario, Member
Marian DLG. Tudela, Member

AGENDA REGULAR MEETING

NMI Retirement Fund Conference Room, Saipan
March 31, 2010 (Wednesday) – 10:30 a.m.

I. PRELIMINARY MATTERS

- A. Call to Order
- B. Roll Call
- C. Adoption of Agenda
- D. Adoption of Minutes of Meetings
 - 1. October 15, 2009
 - 2. February 22-24, 2010

II. PUBLIC COMMENTS

III. REPORTS

- A. Report of the Chairman
 - 1. ROC No. 10-006
- B. Report of the Administrator / Correspondence
 - 1. ROA No. 10-006
 - a) Status Updates
- C. Report of the Comptroller
 - 1. Financials
 - a) NMI Retirement Fund
 - b) GHLITF
 - c) WCC
 - 2. Drawdown Requests
 - 3. CGECU Status Update
- D. Report of the Committees
 - 1. Finance & Investment Committee
 - 2. Operations & Personnel Committee
 - 3. Policies, Programs & Legislative Review Committee
 - 4. GH&L and WCC Committee
- E. Report of the Investment Director
 - 1. Status of Investment
 - 2. Report of the Housing Loan Program
- F. Communications
 - 1. Internal Auditor Reports
- G. Other Matters

IV. LEGAL MATTERS

- A. Reports of the Legal Counsels
 - 1. Report of the Board Counsel
 - a) Lawsuit
 - i) Report of the Post Judgment Negotiation Panel
 - b) Other Legal Matters
 - 2. Report of the In-House Counsel
 - a) Update on Administrative Appeals
 - 3. Report of the Hearing Officer

V. OLD BUSINESS

- A. BR 08-001 Matters
 - 1. Pension Application Matters
 - 2. P.L. 15-98 / Refunds
 - 3. Disability Applicants
- B. MHL – Bank Pacific
- C. Life Insurance Update
- D. Health Insurance Update
 - 1. Domestic Partner Regulations
- E. NMIRF 09-004
- F. NMIRF 09-005
- G. Legal Counsel Position

VI. NEW BUSINESS

- A. RFP 01-002 Investment Consultant
- B. Money Managers
- C. Local Investment
- D. Fund Administrative Rules Amendment

VII. EXECUTIVE SESSION

VIII. MISCELLANEOUS

- A. Announcements
- B. Next Meeting
- C. Adjournment